

WAYPOINTE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)

	FY 2023 ADOPTED BUDGET	FY 2024 PROPOSED BUDGET	VARIANCE
1 REVENUE:			
2 DEVELOPER FUNDING	\$ 43,213	\$ 128,155	\$ 84,942
3 LOT CLOSINGS (SPRINGING ASSESSMENTS) ¹			
4 TOTAL REVENUE:	43,213	128,155	84,942
5			
6 EXPENDITURES:			
7 SUPERVISORS FEES	-	2,400	2,400
8 DISTRICT MANAGEMENT ²	6,000	20,000	14,000
9 ADMINISTRATIVE SERVICES ²	-	12,750	12,750
10 ACCOUNTING SERVICES ²	-	12,750	12,750
11 ASSESSMENT ADMINISTRATION ²	-	2,500	2,500
12 DISSEMINATION AGENT	-	2,000	2,000
13 LEGAL	10,000	25,000	15,000
14 ENGINEERING	10,000	30,000	20,000
15 POSTAGE	500	500	-
16 PRINTING AND BINDING	500	500	-
17 LEGAL ADVERTISING	10,000	10,000	-
18 ANNUAL SPECIAL DISTRICT FEE	175	175	-
19 GENERAL LIABILITY & POL INSURANCE	2,863	6,000	3,137
20 BANK FEES	500	500	-
21 WEBSITE HOSTING, ADA, MAINTENANCE, EMAILS	2,675	1,580	(1,095)
22 CONTINGENCY	-	1,500	1,500
23 TOTAL EXPENDITURES	\$ 43,213	\$ 128,155	\$ 84,942
24			
25 TOTAL REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ -	\$ -

Footnotes:

1. O&M assessments shall immediately attach only to sold lots during Fiscal Year 2023-2024. All unsold lots owned by the developer do not receive the same level of benefit as sold lots and, accordingly, such lots shall not receive an operations and maintenance assessment.

2. Total of \$1,000/per month until bond issuance, thereafter \$4,000/per month

**WAYPOINTE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 BUDGET
O&M ASSESSMENT ALLOCATION**

Lot Type	Lots	ERU	Total ERU's	ERU %	FY2024 O&M	NET O&M per Lot¹
TH	125	0.73	91.67	26.65%	\$34,150	\$273
SF 40'	130	0.93	121.33	35.27%	\$45,202	\$348
SF 50'	131	1.00	131.00	38.08%	\$48,803	\$373
Total	386		344.00	100.00%	\$ 128,155	

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