WAYPOINTE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)

		FY 2024 ADOPTED	FY 2025 PROPOSED	VARIANCE FY24 - FY25
1	**REVENUE:**			
2	DEVELOPER FUNDING	$ 128,155	$ 128,155	$ -
3	LOT CLOSINGS (SPRINGING ASSESSMENTS)[1]			
4	**TOTAL REVENUE:**	**128,155**	**128,155**	**-**
5				
6	**EXPENDITURES:**			
7	SUPERVISORS FEES	2,400	2,400	-
8	DISTRICT MANAGEMENT[2]	20,000	20,000	-
9	ADMINISTRATIVE SERVICES[2]	12,750	12,750	-
10	ACCOUNTING SERVICES[2]	12,750	12,750	-
11	ASSESSMENT ADMINISTRATION[2]	2,500	2,500	-
12	DISSEMINATION AGENT	2,000	2,000	-
13	LEGAL	25,000	25,000	-
14	ENGINEERING	30,000	30,000	-
15	POSTAGE	500	500	-
16	PRINTING AND BINDING	500	500	-
17	LEGAL ADVERTISING	10,000	10,000	-
18	ANNUAL SPECIAL DISTRICT FEE	175	175	-
19	GENERAL LIABILITY & POL INSURANCE	6,000	6,000	-
20	BANK FEES	500	500	-
21	WEBSITE HOSTING, ADA, MAINTENANCE,EMAILS	1,580	1,580	-
22	CONTINGENCY	1,500	1,500	-
23	**TOTAL EXPENDITURES**	**$ 128,155**	**$ 128,155**	**$ -**
24				
25	**TOTAL REVENUES OVER/(UNDER) EXPENDITURES**	**$ -**	**$ -**	**$ -**

Footnotes:

1. O&M assessments shall immediately attach only to sold lots during Fiscal Year 2024-2025. All unsold lots owned by the developer do not receive the same level of benefit as sold lots and, accordingly, such lots shall not receive an operations and maintenance assessment.

2. Total of $1,000/per month until bond issuance, thereafter $4,000/per month

WAYPOINTE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 PROPOSED BUDGET
O&M ASSESSMENT ALLOCATION

Lot Type	Lots	ERU	Total ERU's	ERU %	FY2025 O&M	NET O&M per Lot[1]
TH	125	0.73	91.67	26.65%	$34,150	$273
SF 40'	130	0.93	121.33	35.27%	$45,202	$348
SF 50'	131	1.00	131.00	38.08%	$48,803	$373
Total	386		344.00	100.00%	$ 128,155	

Footnote:

1. O&M assessments shall immediately attach only to sold lots during Fiscal Year 2024-2025. All unsold lots owned by the developer do not receive the same level of benefit as sold lots and, accordingly, such lots shall not receive an operations and maintenance assessment.